

Local Revolving Loan Fund Semi-Annual Report

For the period ending: _____

Name of Local Government: _____

Contact Person: _____

Chief Elected Official's Signature: _____

Contact's Phone: _____ Email: _____

Section 1

Job Totals

What is the cumulative number of jobs that have been created from all EIP/RLF projects? _____

What percentage of the total number of jobs created has gone to low/moderate income persons? % _____

Section 2

Statement of Revenues and Expenditures

Revenues

Interest earned from:

Bank account _____

Notes receivable _____

Lease payments _____

Gain or (loss) on sale _____

Of fixed assets _____

Other (Identify) _____

Total Revenues ----- \$ _____

Expenditures

Administrative Cost _____

Loan service charges _____

Other (Identify) _____

Total Expenditures-----\$ _____

Net revenues over (under) expenditures

\$ _____

Section 3

Balance Sheet (cumulative)

Assets

Cash or cash equivalents _____

Investments/securities _____

Loans Receivable _____

Less Uncollectible _____

Net Loans Receivable _____

Lease Payment Receivable _____

Fixed Assets _____

Other Assets _____

Total Assets----- \$ _____

Liabilities and Fund Equity

Accounts Payable _____

Other Liabilities _____

Total Liabilities----- \$ _____

Fund Equity Reserved _____

For Revolving Loans _____

Total Fund Equity-----\$ _____

Total Liabilities and Fund Equity

\$ _____

Section 4

Schedule of Loans & Lease Receivables Loan Information

Name of Business: _____

Date RLF loan was made _____

Amount of original loan principal: _____

Rate and term of loan: _____

Use of loan proceeds: _____

Amount of principal remaining: \$ _____

Is the loan current? Yes If No, explain

Name of Business: _____

Date RLF loan was made _____

Amount of original loan principal: _____

Rate and term of loan: _____

Use of loan proceeds: _____

Amount of principal remaining: \$ _____

Is the loan current? Yes If No, explain

Lease Information

Name of Business: _____

Date lease agreement was entered into: _____

Amount & term of lease payments: _____

Type of fixed asset being leased: _____

Will the business own or have the option to purchase the leased asset at the end of lease term? Yes No

If yes, what will be the purchase amount? \$ _____

Are the payments current? Yes If No, explain

Note: If there are any additional loans or loses, please attach a separate sheet and enumerate in the same format.